

OLYMPIA SCHOOL DISTRICT:
2007-08 Budget Balance Sheet (\$ in 000)

July 16, 2007 Balance Sheet	Board Adopted Budget		
(\$ in 000's)	<i>2006-07</i>	<i>2007-08</i>	<i>2008-09</i>
Beginning Balance	5,540	3,624	1,549
Revenues		72,147	79,034
State/Federal Revenue Change Projection		5,346	2,861
Levy Change		900	950
Initiative 728 Funding		641	101
Revenue Estimate	72,147	79,034	82,946
Expenditures		74,063	81,109
Current Program Cost Change Projection		7,583	3,799
Curriculum Adoption Budget		(350)	350
CUT OPTIONS		(681)	
ADD OPTIONS		607	
Amendments cut options		(113)	
Expenditure Estimate	74,063	81,109	85,258
Revenues minus Expenditures	(1,916)	(2,075)	(2,312)
Projected Ending Balance	3,624	1,549	(763)
Ending Balance %	4.9%	1.9%	-0.9%
Est. EFB reserved for Carryover		672	
Est. EFB reserved for Curriculum		300	
Ending Balance less Carryover reserve		577	
Ending Balance % less CF & Curr reserve		0.7%	